

25 February 2022

Iberdrola Australia commits to construction of 145MW Flyers Creek Wind Farm in NSW

Iberdrola Australia is pleased to announce that it has committed to building Flyers Creek Wind Farm, a 145MW wind project near Orange in central-west New South Wales (NSW). The project is expected to generate approximately 450 gigawatt hours of electricity per year, equivalent to powering more than 80,000 Australian households and avoiding over 330,000 tonnes of carbon emissions per year.

Construction works are expected to begin in March 2022 and will include the installation of 38 wind turbines and related balance of plant. The project will create 230 jobs during construction, and an estimated 6-8 permanent regional jobs throughout its operational life. A Community Benefit Fund will also be established and will receive its first contribution with the start of construction. The Fund will be administered by Blayney Shire Council.

As Australia's ageing and unreliable coal fired power plants rapidly approach retirement, the National Electricity Market (NEM) will require significant investment in replacement generation. Since entering the Australian market in 2019, Iberdrola has invested in Port Augusta Renewable Energy Park in South Australia (SA), Avonlie Solar Farm in NSW, Wallgrove Grid Battery in NSW, and Flyers Creek Wind Farm in NSW. These projects will add approximately 760MW of renewable capacity to the NEM and represent a capital commitment in excess of A\$1bn. These projects will help the Australian economy to achieve its decarbonization goals while also providing customers across Australia with reliable supplies of low-cost green electricity.

Chief Executive Officer and Managing Director of Iberdrola Australia, Ross Rolfe, AO, said:

"We are delighted to be progressing with the construction of Flyers Creek Wind Farm. The project will make a meaningful contribution to economic development in and around Blayney Shire and Cabonne Shire. We'd like to thank our local communities and landholders for their support and we look forward to working closely with them in the future. We'd also like to thank Newcrest, operator of Cadia mine, and Essential Energy, for the roles they played to facilitate grid access for Flyers Creek Wind Farm."

"Once complete, Flyers Creek Wind Farm will be dispatched as part of Iberdrola Australia's renewable energy portfolio, one of the largest and fastest growing renewable portfolios in the National Electricity Market. The output of the plant will be sold to Australian businesses and enterprises, helping them achieve their sustainability goals."

Ends

More information on the project can be found at:

www.iberdrola.com.au/our-assets/development-assets/flyers-creek-wind-farm/

For further information please contact:

Peter Campbell

General Manager, Corporate Development, Sustainability and Communications

Peter.Campbell@iberdrola.com.au

+61 403 936 030

About Iberdrola Australia

Iberdrola Australia is leading Australia's transition to a clean future, today. Our strategy is to put customers at the centre of the renewable energy transition by providing them with firm supplies of clean energy. We partner with our customers to help them deliver their sustainability and renewable energy goals. At Iberdrola Australia we operate one of the largest portfolios of renewable energy assets in the country and we have invested in a fleet of flexible, fast-start firming assets that manage intermittency risks. Iberdrola Australia's customers include manufacturers, universities, councils, food and beverage producers, electric vehicle manufacturers, commercial property operators, industrial utilities, timber processors and large-scale infrastructure assets. More information on our customer offerings is available at: www.iberdrola.com.au