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Iberdrola Australia acquires Autonomous Energy, one of Australia's leading behind the meter technology providers.

Iberdrola Australia is pleased to announce that it has acquired Autonomous Energy, one of Australia's leading providers of smart solutions and behind the meter green energy technologies. The acquisition positions Iberdrola as a one-stop-shop for customer centric green energy solutions for commercial, industrial and business customers.

Established in 2003, Autonomous Energy is an award-winning engineering, procurement and construction company providing a broad range of green energy solutions. These solutions include rooftop solar, solar car park shading, ground mount solar PV, battery storage, microgrids, energy efficiency and energy management. In November 2021, Autonomous Energy was awarded the Clean Energy Council's prestigious solar design and installation award for the 78kw roof mounted PV system on a 139m tall skyscraper in the City of Sydney. This project helped the customer maintain a 6 Green Star Rating with the Building Council of Australia and demonstrated that behind the meter technologies can be commercially deployed at highly complex sites.

The acquisition of Autonomous Energy positions Iberdrola Australia to offer customers a comprehensive set of "behind the meter" and "in front of the meter" green energy solutions. This enables us to offer our customers integrated and optimized green energy solutions that will lower their energy costs, reduces their emissions, and improve their sustainability performance.

Chief Executive Officer and Managing Director of Iberdrola Australia, Ross Rolfe, AO, said: "We are delighted to welcome Autonomous Energy into the Iberdrola group. By adding Autonomous Energy's market leading capabilities in behind the meter technologies, we will be able to offer our customers a wider range of products that help them meet their financial and sustainability goals. We will also use Autonomous Energy as a platform to deploy Iberdrola's global expertise in smart solutions into the Australian market. We look forward to working closely with Autonomous Energy's people, customers and suppliers as we begin this new chapter of growth together."

Chief Executive Officer of Autonomous Energy, Matthew Linney, said: "On behalf of our staff and stakeholders, we are very pleased to be joining forces with Iberdrola, a global leader in providing customer-centric renewable energy solutions. With our technical expertise in behind the meter technologies and Iberdrola Australia's large and rapidly growing portfolio of renewable assets, we will be able to offer customers a set of innovative and integrated green energy products that lower customer energy costs. With Iberdrola's financial strength and long-term investment horizon behind us, we believe our combined business will be in a unique position to design solutions that put customer's long-term energy needs first. We are also delighted to be joining forces with a business that shares our values of customer centricity, fairness and our commitment to sustainability in everything we do."

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About Iberdrola Australia

Iberdrola Australia is leading Australia's transition to a clean future, today. Our strategy is to put customers at the centre of the renewable energy transition by providing them with firm supplies of clean energy. We partner with our customers to help them deliver their sustainability and renewable energy goals. Iberdrola Australia operates one of the largest portfolios of renewable energy assets in the country and we have invested in a fleet of flexible, fast-start firming assets that manage intermittency risks. Iberdrola Australia's customers include manufacturers, universities, councils, food and beverage producers, electric vehicle manufacturers, commercial property operators, industrial utilities, timber processors and large-scale infrastructure asset owners. More information on our customer offerings is available at:

www.iberdrola.com.au